

June 10, 2024

NOTICE OF PROPOSED SCHOOL BUDGET

Notice is hereby given that a proposed budget has been submitted to the National Board of Third Future Schools Colorado for the fiscal year beginning July 1, 2024, and has been filed in the office of **Academy of Advanced Learning** where it is available for public inspection. Such proposed budget will be considered for adoption at a Regular meeting of the Board on June 27<sup>th</sup> at 1pm MST.

Any person paying school taxes in said district may at any time prior to the final adoption of the budget file or register his objections thereto.

Third Future Schools FY24/25 BUDGETS		AAL
		24-25 Budget
	Grades	K-8
	Average daily Attendance	92%
	Physical Count	875
	Funded Pupil Count	875
	Per Pupil Revenue	\$ 13,944
	Per Pupil Mill/1882	\$ 3,551
	Per Pupil Revenue	\$ 17,495
<b>BEGINNING FUND BALANCE</b>		<b>\$ 46,512.0</b>
<b>REVENUE</b>		
	State Revenue Total	\$ 15,308,455
	Federal Funds and Grants	\$ 1,726,232
	Local Funds	\$ 529,532
<b>TOTAL REVENUES</b>		<b>\$ 17,564,219</b>
<b>EXPENSES</b>		
	Payroll Expenses	\$ 7,206,511
	Support	\$ 3,901,892
	Supplies and Materials	\$ 518,513
	Professional Services	\$ 415,140
	Other Operating Expenses	\$ 2,055,305
<b>Total Expenses</b>		<b>\$ 14,097,361</b>
<b>Total Revenues</b>		<b>\$ 17,564,219</b>
<b>Net (Revenue - Expenses)</b>		<b>\$ 3,466,859</b>
Beginning Balance (unaudited projected balance)		\$ 46,512
Ending Fund Balance (unaudited projected balance)		\$ 3,466,859
Tabor 3% of State Revenue		\$ 366,040
SPED 1% state revenue		\$ 122,013
Unrestricted Fund Balance		\$ 3,025,317