

Academy of Advanced Learning - Aurora, CO

Updated 10 June 22

FY 2022-2023 Annual Board Adopted Budget
(with comparative data from Fiscal Year 2021-2022)

Funded Pupil Count	Fiscal Year 2021-2022		Fiscal Year 2022-23
	Final Budget	Estimated Actuals for	Budget
	865	Fiscal Year End 865	900
BEGINNING FUND BALANCE (3)	\$ 1,916,685	\$ 1,916,685	\$ 1,823,958
REVENUES			
Local Sources	\$ 2,461,937	\$ 2,151,736	\$ 25,000
State Sources	\$ 8,827,246	\$ 8,094,231	\$ 12,234,596
Federal Sources	\$ 2,297,348	\$ 1,826,902	\$ 1,708,135
Other Sources	\$ -	\$ 402,642	\$ 200,000
Total Revenues	\$ 13,586,531	\$ 12,475,510	\$ 14,167,731
Total Available Resources	\$ 15,503,216	\$ 14,392,195	\$ 15,991,689
EXPENDITURES			
Salaries	\$ 4,644,602	\$ 4,210,455	\$ 4,858,520
Benefits	\$ 1,492,240	\$ 1,303,440	\$ 1,433,753
Purchased Services	\$ 5,749,986	\$ 6,258,757	\$ 6,196,395
Supplies	\$ 461,196	\$ 795,586	\$ 465,000
Total Expenditures	\$ 12,348,024	\$ 12,568,237	\$ 12,953,668
OTHER RESOURCES:			
Transfers from Other Funds	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -
Total Other Resources	\$ -	\$ -	\$ -
Total Current Year Expenditures & Other Resources	\$ 12,348,024	\$ 12,568,237	\$ 12,953,668
RESERVES DESIGNATED			
TABOR 3% Emergency Reserve (4)	\$ 327,112	\$ 377,047	\$ 388,610
SPED 1% Emergency Reserve	\$ -	\$ 125,682	\$ 129,537
Unreserved Fund Balance (5)	\$ 2,828,080	\$ 1,321,228	\$ 2,519,874
ENDING FUND BALANCE	\$ 3,155,192	\$ 1,823,958	\$ 3,038,021